Explore the interactive exhibits in each of the five zones of the Economy Museum at the St. Louis Fed to answer the following questions:

**Zone 1: The Eighth District Comes Alive**

1. What does the Federal Reserve System do? Circle all that are correct.
   a. Prevents panics and provides stability to the banking system
   b. Conducts monetary policy
   c. Acts as the “banker’s bank,” providing currency and services to commercial banks
   d. Serves as the fiscal agent for the U.S. government
   e. Processes government checks
   f. Conducts government securities auctions

2. List the 12 cities that have Federal Reserve banks and the location of the Federal Reserve Board of Governors:
   1A ___________________________ 8H ___________________________
   2B ___________________________ 9I ___________________________
   3C ___________________________ 10J ___________________________
   4D ___________________________ 11K ___________________________
   5E ___________________________ 12L ___________________________
   6F ___________________________ Board ___________________________
   7G ___________________________

**Zone 2: How People Make Decisions**

3. How do choices make a difference in future earnings? ______________________________________
   ___________________________________________________________________________
   ___________________________________________________________________________

4. Define opportunity cost and give an example: ______________________________________
   ___________________________________________________________________________
   ___________________________________________________________________________

5. Why can’t anyone have it all? ______________________________________
   ___________________________________________________________________________
Zone 3: How People Interact

6. Why do people trade? ______________________________________________________
   ______________________________________________________________________
   ______________________________________________________________________

7. What does it mean to have comparative advantage? _____________________________
   ______________________________________________________________________
   ______________________________________________________________________

8. Play the “Trading Pit” game. Were you a buyer or seller? Did you make or lose money?
   Mark the appropriate choices:
   I was the □ buyer □ seller, and I □ won □ lost money

Zone 4: The Connections Theater

Watch the videos in Connections Theater.

9. List interesting facts you learned. ____________________________________________
   ______________________________________________________________________
   ______________________________________________________________________

10. Why were these facts interesting to you? _____________________________________
    ______________________________________________________________________
    ______________________________________________________________________

Zone 5: The Vault

11. What type of currency system has the United States had since leaving the gold standard?
    ______________________________________________________________________

12. What are the 3 steps to checking if a bill is real? _____________________________
    ______________________________________________________________________
    ______________________________________________________________________

Zone 6: You and the Economy

13. What features make the Federal Reserve System both politically independent and also accountable to the public and Congress? _____________________________
    ______________________________________________________________________
    ______________________________________________________________________
    ______________________________________________________________________

14. How is the structure of the Federal Reserve System unique? _____________________
    ______________________________________________________________________
    ______________________________________________________________________
15. Look at “The Earth at Night” graphic. Rather than measuring economic output by the number of lights on at night, what measure do economists use to determine economic output?

_________________________________________________________________________

16. Go to the “Where Do You Fit in the Labor Force?” display. Pick an age range and a gender. Then, click on the different levels of education, starting with “No Degree.” What relationship do you see between levels of education and unemployment? ____________________________________________________________________________
__________________________________________________________________________

17. The United States has used a fiat currency system since leaving the gold standard. What is a fiat currency system? ____________________________________________________________________________
__________________________________________________________________________

18. What is an advantage of using a fiat currency system rather than being tied to a gold standard?

__________________________________________________________________________

Conclusions

19. What do you picture yourself doing 10 years from now?
__________________________________________________________________________
__________________________________________________________________________
__________________________________________________________________________

20. What skills will you need to get there? ____________________________________________________________________________
__________________________________________________________________________
__________________________________________________________________________