

Explore the interactive exhibits in each of the five zones of the Economy Museum at the St. Louis Fed to answer the following questions:

### Zone 1: The Eighth District Comes Alive

1. What does the Federal Reserve System do? Circle all that are correct.
  - a. Prevents panics and provides stability to the banking system
  - b. Conducts monetary policy
  - c. Acts as the “banker’s bank,” providing currency and services to commercial banks
  - d. Serves as the fiscal agent for the U.S. government
  - e. Processes government checks
  - f. Conducts government securities auctions

2. List the 12 cities that have Federal Reserve banks and the location of the Federal Reserve Board of Governors:

1A _____	8H _____
2B _____	9I _____
3C _____	10J _____
4D _____	11K _____
5E _____	12L _____
6F _____	Board _____
7G _____	

### Zone 2: How People Make Decisions

3. How do choices make a difference in future earnings? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
4. Define opportunity cost and give an example: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
5. Why can't anyone have it all? \_\_\_\_\_  
\_\_\_\_\_

### Zone 3: How People Interact

6. Why do people trade? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
7. What does it mean to have comparative advantage? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
8. Play the “Trading Pit” game. Were you a buyer or seller? Did you make or lose money?  
Mark the appropriate choices:  
I was the  buyer  seller, and I  won  lost money

### Zone 4: The Connections Theater

Watch the videos in Connections Theater.

9. List interesting facts you learned. \_\_\_\_\_  
\_\_\_\_\_
10. Why were these facts interesting to you? \_\_\_\_\_  
\_\_\_\_\_

### Zone 5: The Vault

11. What type of currency system has the United States had since leaving the gold standard?  
\_\_\_\_\_
12. What are the 3 steps to checking if a bill is real? \_\_\_\_\_  
\_\_\_\_\_

### Zone 6: You and the Economy

13. What features make the Federal Reserve System both politically independent and also accountable to the public and Congress? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
14. How is the structure of the Federal Reserve System unique? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

15. Look at “The Earth at Night” graphic. Rather than measuring economic output by the number of lights on at night, what measure do economists use to determine economic output?

\_\_\_\_\_

16. Go to the “Where Do You Fit in the Labor Force?” display. Pick an age range and a gender. Then, click on the different levels of education, starting with “No Degree.” What relationship do you see between levels of education and unemployment? \_\_\_\_\_

\_\_\_\_\_

17. The United States has used a fiat currency system since leaving the gold standard. What is a fiat currency system? \_\_\_\_\_

\_\_\_\_\_

18. What is an advantage of using a fiat currency system rather than being tied to a gold standard?

\_\_\_\_\_

## Conclusions

19. What do you picture yourself doing 10 years from now?

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

20. What skills will you need to get there? \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

